

Stathern Community Benefit Society

Self-Audit Resolution by Members

Update Schedule

<u>Version</u>	<u>Approval Date</u>	<u>Description/Reason for Revision</u>
Version 1	01 March 2023	Approval by Management Committee
	26 April 2023	Adopted by Members at an Annual General Meeting
	19 June 2024	Adopted by Members at an Annual General Meeting
	18 June 2025	Adopted by Members at an Annual General Meeting
	01 July 2025	Adopted by Members at an Annual General Meeting

STATHERN COMMUNITY BENEFIT SOCIETY LIMITED

Stathern Community Benefit Society Limited (the “Society”) has formally adopted the Model Rules for Community Ownership as sponsored by the Plunkett Foundation. These have been approved by the Financial Conduct Authority (the “FCA”) and, formally adopted by the Society, form the basis for registration with the FCA as a Mutual Benefit Society as well as the Rules by which the Society is governed.

Under the Rules Section 6.2 the Society has the power to decide not to appoint an Auditor or Auditors to audit its Annual Accounts, and it will therefore self-audit.

The Management Committee therefore proposes that the membership formally decides not to appoint an Auditor or Auditors and the Society will therefore self-audit. In proposing this the Management Committee agrees to regularly review the situation and, if they consider that it is appropriate to formally appoint an Auditor, they will then make the necessary appointment.